

AHMEN RACING FINANCIAL STATEMENTS [Unaudited]

Balance Sheet as at December 31, 2024

With comparatives for 2023 (Unaudited)

ASSETS	31-Dec-24	30-Jun-24	31-Dec-23	30-Jun-23
Current Assets				
Cash - MOTUSBANK	\$ 804.66	\$ 953.98	\$ 953.37	\$ 952.65
Accounts Receivable	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS	\$ 804.66	\$ 953.98	\$ 953.37	\$ 952.65
LIABILITIES & EQUITY				
Current Liabilities				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Long-Term Liabilities				
Advances from Member Clubs: 12 @ \$50.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00
Equity				
Retained Earnings	\$ 204.66	\$ 353.98	\$ 353.37	\$ 352.65
TOTAL LIABILITIES & EQUITY	\$ 804.66	\$ 953.98	\$ 953.37	\$ 952.65

Statement of Income and Retained Earnings

INCOME	31-Dec-24	30-Jun-24	31-Dec-23	30-Jun-23
Revenue - Award Flags		\$ 1,711.95	\$ -	\$ 1,355.15
Revenue - Miscellaneous		\$ 14.68	\$ -	\$ 147.75
Revenue/donation				\$ 25.81
Interest Income (July 2024 - Dec 2024)	\$ 0.69	\$ 0.61	\$ 0.72	\$ 0.72
TOTAL INCOME	\$ 0.69	\$ 1,727.24	\$ 0.72	\$ 1,529.43
EXPENSES				
Award Flags + other expenses	\$ -	\$ 1,711.95	\$ -	\$ 1,355.15
Domain expenses: ahmen.ca	\$ 14.68	\$ 14.68	\$ -	\$ 12.42
Website hosting expenses	\$ 135.33	\$ -	\$ -	\$ 135.33
TOTAL EXPENSES	\$ 150.01	\$ 1,726.63	\$ -	\$ 1,502.90
NET INCOME / (LOSS)	\$ (149.32)	\$ 0.61	\$ 0.72	\$ 26.53
Retained Earnings, beginning of period	\$ 353.98	\$ 353.37	\$ 352.65	\$ 326.12
Retained Earnings, end of period	\$ 204.66	\$ 353.98	\$ 353.37	\$ 352.65

APPROVED BY:

Prepared By:

Laurel Green CPA, CMA, BA - Treasurer, AHMEN RACING

Stephen Faller - Chair, AHMEN RACING

Date: 26-Jan-25

Date: 26-Jan-25