

AHMEN RACING FINANCIAL STATEMENTS [Unaudited]

Balance Sheet as at December 31, 2023

With comparatives for 2022 & 2023 (Unaudited)

ASSETS	31-Dec-23	30-Jun-23	31-Dec-22	03-Aug-22
Current Assets				
Cash - MOTUSBANK	\$ 953.37	\$ 952.65	\$ 926.12	\$ 925.54
Accounts Receivable	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS	\$ 953.37	\$ 952.65	\$ 926.12	\$ 925.54
LIABILITIES & EQUITY				
Current Liabilities				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Long-Term Liabilities				
Advances from Member Clubs: 12 @ \$50.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00
Equity				
Retained Earnings	\$ 353.37	\$ 352.65	\$ 326.12	\$ 325.54
TOTAL LIABILITIES & EQUITY	\$ 953.37	\$ 952.65	\$ 926.12	\$ 925.54

Statement of Income and Retained Earnings

INCOME	31-Dec-23	30-Jun-23	31-Dec-22	03-Aug-22
Revenue - Award Flags	\$ -	\$ -	\$ -	\$ -
Revenue - Miscellaneous	\$ -	\$ -	\$ -	\$ -
Revenue/donation		\$ 25.81	\$ -	\$ -
Interest Income (Jul 2023 - Dec 2023)	\$ 0.72	\$ 0.72	\$ 0.58	\$ 1.34
TOTAL INCOME	\$ 0.72	\$ 26.53	\$ 0.58	\$ 1.34
EXPENSES				
Award Flags + other expenses	\$ -	\$ -	\$ -	\$ -
Domain expenses: ahmen.ca	\$ -	\$ -	\$ -	\$ -
Website hosting expenses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -
NET INCOME / (LOSS)	\$ 0.72	\$ 26.53	\$ 0.58	\$ 1.34
Retained Earnings, beginning of period	\$ 352.65	\$ 326.12	\$ 325.54	\$ 324.20
Retained Earnings, end of period	\$ 353.37	\$ 352.65	\$ 326.12	\$ 325.54

APPROVED BY:

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Stephen Faller - Chair, AHMEN RACING

Date: 07-Jan-24

Date: 11-Jan-24