

# AHMEN RACING

# 2009

## DIVISION FLAG INVENTORY - Purchased

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Pat McRae	5	12	13	13	13	13	13	17	18	-
Richard McKean	26	34	35	42	48	52	68	77	78	150
<b>Total</b>	<b>31</b>	<b>46</b>	<b>48</b>	<b>55</b>	<b>61</b>	<b>65</b>	<b>81</b>	<b>94</b>	<b>96</b>	<b>150</b>

Value at Cost of \$2 each

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
2001:Beginning Inventory	96	\$ 192.00	cost value	<b>INVENTORY COUNT OF PURCHASED FLAGS ONLY AS OF *</b>						
2009:Ending Inventory **	31	\$ 62.00	cost value							
Sales cost	65	\$ 130.00	cost value							
Sales value @ \$3 each		\$ 195.00	sales value							

	Richard	Pat
Yellow	0	2
Dark Blue	12	1
Light Blue	2	2
Green	0	0
White	12	0
	<b>26</b>	<b>5</b>
<b>TOTAL</b>	<b>31</b>	

### Journal Entries (bank deposits) for Division Flags sold:

2/05/02	Roly Andrews	\$ 27.00
4/20/02	Sheelagh Tait	\$ 3.00
12/11/03	Sheelagh Tait	\$ 12.00
2/01/05	Roly Andrews	\$ 64.00
9/24/06	Roly Andrews	\$ 24.00
10/25/07	Roly Andrews	\$ 21.00
1/17/09	Roly Andrews	\$ 12.00
8/13/09	Pat McRae	\$ 15.00
9/24/09	Pat McRae	\$ 6.00
12/31/09	AR: Richard McKean	\$ 44.95
	<b>Total</b>	<b>\$ 228.95</b>

Variance [Sales/bank] \$ 33.95

Explained as:

\$ 7.00	Recorded as Miscellaneous Sales: December 31, 2006
\$ 6.00	Recorded as Miscellaneous Sales: December 31, 2008
<u>\$ 20.95</u>	Recorded as Miscellaneous Sales: December 31, 2009
\$ 33.95	