

AHMEN RACING

2010

DIVISION FLAG INVENTORY - Purchased

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Pat McRae	5	5	12	13	13	13	13	13	17	18	-
Richard McKean	24	26	34	35	42	48	52	68	77	78	150
Total	29	31	46	48	55	61	65	81	94	96	150

Value at Cost of \$2 each

	2001	2010		INVENTORY COUNT OF PURCHASED FLAGS ONLY AS OF *		
2001: Beginning Inventory	96	\$ 192.00	cost value			
2010: Ending Inventory *	29	\$ 58.00	cost value			
Sales cost	67	\$ 134.00	cost value	Richard	Pat	
Sales value @ \$3 each		\$ 201.00	sales value			

Yellow	0	2
Dark Blue	10	1
Light Blue	2	2
Green	0	0
White	12	0

* 31-Dec-10 31-Dec-10

TOTAL 29

Journal Entries (bank deposits) for Division Flags sold:

2/05/02	Roly Andrews	\$ 27.00
4/20/02	Sheelagh Tait	\$ 3.00
12/11/03	Sheelagh Tait	\$ 12.00
2/01/05	Roly Andrews	\$ 64.00
9/24/06	Roly Andrews	\$ 24.00
10/25/07	Roly Andrews	\$ 21.00
1/17/09	Roly Andrews	\$ 12.00
8/13/09	Pat McRae	\$ 15.00
9/24/09	Pat McRae	\$ 6.00
1/25/10	Richard McKean	\$ 44.95
10/23/10	Richard McKean	\$ 21.00
	Total	\$ 249.95
	Variance [Sales/bank]	\$ 48.95

Explained as:	\$ 7.00	Recorded as Miscellaneous Sales: December 31, 2006
	\$ 6.00	Recorded as Miscellaneous Sales: December 31, 2008
	\$ 20.95	Recorded as Miscellaneous Sales: December 31, 2009
	\$ 15.00	Recorded as Miscellaneous Sales: December 31, 2010
	\$ 48.95	

APPROVED BY:

Signed January 29, 2011

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Patricia McRae - Treasurer, AHMEN RACING

Signed January 29, 2011

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Stephen Faller - Chair, AHMEN RACING